

# Fintry Development Trust

## AGM

Held at Menzies Hall on 25<sup>th</sup> October 2007.

### Minutes of first AGM of Fintry Development Trust (FDT)

#### Agenda

Gordon Cowtan welcomed the gathering and went through the agenda as an introduction.

There then followed an update on the Earlsburn Windfarm where it was advised that the site was approximately 3 – 4 weeks away from completion of the commissioning phase and that the first tranche of income to FDT would be due in April 2008 and every 6 months thereafter.

It was noted that there were places for 7 Directors in FDT and that the current 4 original members would be seeking election as a group for one year via a show of hands to ensure continuity.

The meeting was advised that FDT had had discussions with the Community Council about the relationship between the two bodies and it had been agreed that if there is no Community Council member elected to the board of FDT then the board will ask a Community Council to join the board as an appointed director.

It was further noted that there would be a secret ballot for the remaining 3 places as the applications for the positions had been oversubscribed.

It was noted that there were now just over 150 members of FDT.

There followed a Q&A session; items discussed were:-

- Construction of the windfarm
- Allocation of income and projected levels of income expected
- Delays to the opening of the windfarm and implications for FDT's income stream.
- The aims of the Trust relating to energy use in the village.
- Provision of a 'suggestion box' for ideas for use of the fund commensurate with the constitution.
- The initial projects allocated for funding – the public buildings in Fintry.
- The content of the Constitution.
- Changes to the Constitution.

Martin Turner then advised FDT's aspirations for the use of the projected income stream and advised that updates were available on the FDT website and that there had been regular updates in the Fintry Focus.

Gordon Cowtan then advised that FDT currently had a balance of £ 153.00 in credit for the financial report.

### **Election of Directors**

It was noted that the current 4 Directors wished to stay on as a group for continuity for the coming year and requested that the membership endorse this with a show of hands.

This was carried unanimously.

The nominees for the remaining 3 Directorships were then invited to give a short personal statement prior to a secret ballot taking place.

The nomination ballot forms were then distributed to the membership and a break was taken whilst the completed ballot papers were collected and counted.

The results were that the following new Directors were elected :-

John Duckworth  
Pete Skabara  
David Smith

The meeting was then drawn to a close.

Next AGM to be held on 25<sup>th</sup> October 2008.