



AGM REPORT

Wednesday 5th March 2025, 6.30
Museum, Fintry Sports Centre, Fintry

Financial Year
2023 - 24



FROM THE CHAIR



Thank you for attending our AGM, we appreciate your interest and support.

FDT has been championing sustainable solutions since 2007, and we are keen to continue to work with our members to achieve this.

AGENDA



1. Apologies
2. Welcome & Report by Chair
3. Introduction of Financial Consultant
4. Financial Report by Treasurer
5. Project Report by Manager
6. Consultant's Report
7. Introduction of Balgair Consultant
8. Election of Directors
9. AOCB
10. Thank you and close

STAFF AND CONTACT DETAILS



FDT Manager: Kayt Howell

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FDT Administrator: Kirsty Murray

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FDT Admin Assistant: Jane Wild

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FDT Consultant (Balgair): Gordon Cowtan

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TREASURERS REPORT FINANCES

ANNUAL ACCOUNTS SUMMARY 2023/24

In the course of the financial year.

FREE (Fintry Renewable Energy Enterprise)

Total Income from Windfarm 2023/24 was - £455,509.22
Funds transferred to Fintry Development Trust - £687,500.00
A 32 day notice account was opened on the FDT account to hold the reserve funds. The amount held in the FREE reserves was reduced.

Reserve retained in FREE account at year end. - £42,473.82

FINTRY DEVELOPMENT TRUST

The bulk of the trusts funds were held in the 32 day notice account with a smaller portion held in an instant access deposit account for project funding.
This project funding was used to provide assistance to households in the area by way of grants and funding of community events. In total £55,570.46 was given to households as Energy Efficiency and Log grants. In addition 59 households were given Fuel Payments Grants totalling £29,500.

Reserve held by the trust at year end was £1,207,570.00 - mainly held in the higher interest account.

FCE (Fintry Community Energy)

Work started on a project to optimise the system funded by FDT. The system is still running at a loss and requires financially assistance by way of grants from FDT. An estimate of the annual running cost is as follows.

Total Income -	£49000
Total Outgoing -	£80300
Total Deficit -	- £31300

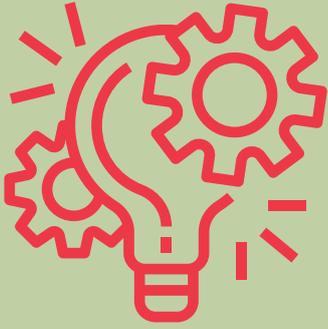
Full draft audited accounts can be seen on our website at -
<http://fintrydt.org.uk/about/other-documents/>



Iain Frazer



If you have any questions on the financial report, please email:
info@fintrydt.org.uk



Kayt Howell

PROJECT REPORT, FDT MANAGER

It's been a busy and exciting year for the Trust with an increase in community events, grants and lots of planning for the future. Please read on for the highlights:

A BRIEF SUMMARY 2023/24

- **Staffing**

As the work of the Trust continues to grow, the need to manage all our projects and grants requires additional hands. We were delighted to welcome Jane Wild to our team this year to take charge of all our increasing Admin needs. Jane joins Kirsty, our Project Support Officer and me as Manager.

- **Financial Consultant**

Our Financial Consultant, Janine, has been with us for a year now and in that time has whipped us all into shape and managed our financial governance. Her knowledge and expertise are exactly what we needed to manage and keep on track of our increased income.

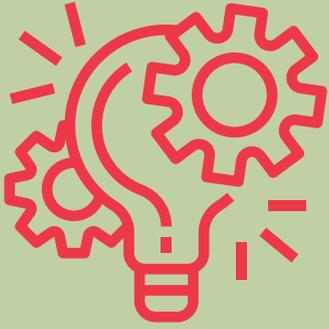
- **Grants**

One of Kirsty's main roles is to manage our expanding grant programme. This year FDT have run Energy Efficiency, Fuel Payment, Log, Business and Community grants as we work to support residents, groups and businesses in Fintry.

- **Events**

Along with our grant programmes, we held regular DR Bike events prior to all school holidays to keep our cyclists safe and demonstrated our new cycle maintenance unit installed at the club. We worked with FCC to host the 'Picnic in the Garden' event in summer, we launched our shiny new website, bursting with useful information, hosted Strathclyde University and are now planning three projects with their master's and PhD students.

Our Drop-In sessions, once a month at the Sports Club, have proved a great way for us to discuss our work with the community...and there's tea.



Kayt Howell

“Enabling an environmentally sustainable future for our community.”

- **Newsletter**

These are sent to our members on a roughly quarterly basis with occasional extra if something should be shared. If you are not receiving these – please contact us to check and update your contact details. These are useful for keeping our membership up to date with our activities and always invite comment, ideas and feedback.

- **Future Plans**

We want to continue to improve our new website, consider other grant programmes, nurture our relationship with Strathclyde university to gather valuable research and data which in turn will influence our project decisions.

We are taking steps to investigate suitable ethical investment opportunities and what our options may be for the re-powering or life extension of the windfarm at Earlsburn.

- **Sharing**

We continue to share our experiences with other community groups and educational establishments when invited, and are proud members of organisations such as DTAS, SCVO, Circular Communities, FEL, Scottish Renewables and more.



GET SOCIAL!

Follow us on Facebook to keep up-to-date with all our news, events and sharing of related pages and campaigns.

Please like and share our posts to help us spread the word of our activities.



GRANTS SUMMARY



FUEL PAYMENT GRANT

FDT were pleased to once again be able to fund this grant. The grant itself is administered on our behalf by Energy Action Scotland. This ensures confidentiality.

To date (1 October 2024 – 31 March 2025), EAS have issued **67 grants which amounts to £33,500**.

As a comparison:

- 1 October 2023 – 31 March 2024: **59 grants, £29,500**



It should be noted that this grant will only be available while FDT's income and budgets permit. It should not be assumed that the grant will continue each year.

LOG GRANT



To date, we have issued **48 grants** which amounts to **£2,695** (or **77 bags of logs**).

As a comparison:

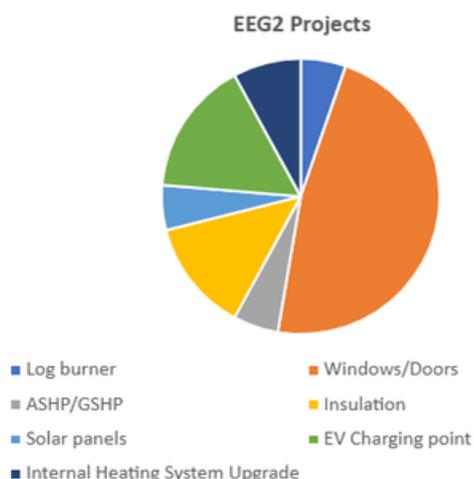
- September 2023 – end March 2024: 37 grants, £1,770 (59 bags of logs)
 - October 2022 – end March 2023: 86 grants, £2,725 (109 bags of logs)
-

GRANTS SUMMARY

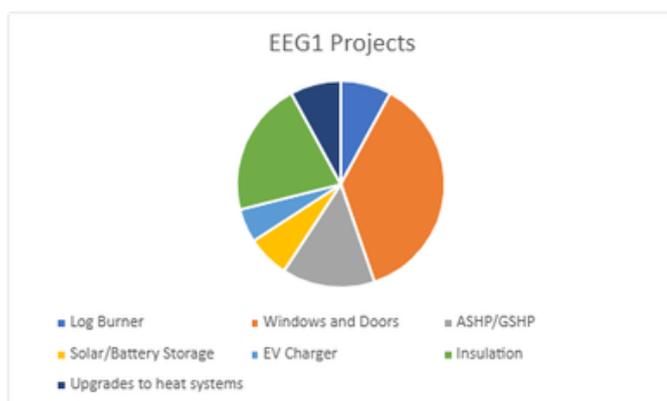


ENERGY EFFICIENCY GRANT

In Round 2 of the grant, to date, we have issued **38 grants** which amounts to **£37,192** (1 April 2024 – 31 March 2025). The most popular energy efficiency measures undertaken during this funding round have been: 1. Windows and doors, 2. EV charger installation, 3. Home insulation



As a comparison: Round 1 (1 February 2023 – 31 March 2024): **71 grants** issued, **£68,391**. Grants were used for : 1. Windows and doors, 2.. Insulation, 3. ASHP/GSHP.



New Grants:

BUSINESS GREEN GRANT

This grant was offered on a 6-month trial basis to gauge interest and viability (1 October 2024 – 31 March 2025).

To date, we have issued 5 grants which amounts to £9,290 (used for battery storage system; new log burner heating system; replacing external doors; upgrading heating system; training courses in retrofitting).

COMMUNITY GREEN GRANT

This grant was offered on a 6-month trial basis to gauge interest and viability (1 October 2024 – 31 March 2025).

To date, unfortunately we have had no applications for this grant and only one expression of interest.



Gordon Cowtan

CONSULTANT'S REPORT

The district heating system at Balgair has continued to provide heat and hot water for the residents on the site. At last year's AGM, the project manager we appointed to oversee solutions to the system,

Steve Luker was able to attend the meeting to give an overview of the work he's been doing. I'm pleased that Steve is going to be with us again to talk about changes that have occurred since then.

I'll let Steve talk in more detail about his work but just to mention here that the main change since last year is that all the original HIUs on the site have been replaced. This is the biggest modification that's been made to the system since it was installed 10 years ago. It represents a significant investment in the system by FDT but should result in much lower maintenance costs, reduced heat losses and improved reliability for householders.

The other significant change is that Scott Walker has been appointed to triage problems when they occur. This means that Scott is the first point of call for any issues householders have with the system. The aim of this is again, to reduce maintenance costs and improve the response for householders.



Questions? Please contact:

FDT Consultant (Balgair): Gordon Cowtan
gordon.cowtan@fintrydt.org.uk | 07842 597998

OUR CURRENT BOARD

Anne Hislop, Chair

Frances Hall, Interim Vice Chair

Iain Frazer, Treasurer

Gordon Cowtan, Company Secretary

David Howell

Sharon McMurtrie

Isla Kinnear



If you are considering standing for election in the future to join our Board, please do get in touch for further information: info@fintrydt.org.uk



MEMBERSHIP

A lifetime membership to the Trust costs just £1.00. This gives you the opportunity to vote at the AGM, receive our newsletters, and stand for election to the board. Membership forms can be downloaded from our website or collect from our notice board at the sports Club

Are you receiving our newsletter? If not, please let us know and we'll check that we have your up-to-date contact details.

GLOSSARY

FDT - Fintry Development Trust

FREE - Fintry Renewable Energy Enterprise

FCE - Fintry Community Energy

DTAS - Development Trust Association

EAS - Energy Action Scotland

HES - Home Energy Scotland

OFGEM - The Energy Regulator

Trustees - Board Directors

LED - Light Emitting Diode (Low energy bulbs)

MSP- Member of the Scottish Parliament

FP GRANTS - Fuel Payment grants.

EE GRANTS - Energy Efficiency grants

LOG GRANTS - reimbursement payment for log purchases

COMMUNITY GREEN GRANTS - group & clubs grants

BUSINESS GREEN GRANTS - business grants

Did you know that FDT has a **notice board** and **post boxes** in the Foyer of the Sports Centre? Here, you can collect our membership and grant application forms and post them back to us.

THANK YOU

Thank you for attending our AGM and supporting the work of the Trust.

We look forward to continuing our work with our members and the wider community to make Fintry a more sustainable and carbon neutral village.

Environmental issues are at the focus of what we do and, as we develop ideas and possible solutions, we are keen to hear all suggestions which may help us achieve these goals.

You can contact us with your suggestions: info@fintrydt.org.uk

New Website

<https://fintrydt.org.uk/>



www.fintrydt.org.uk